GEMINIA INSURANCE COMPANY LIMITED
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STOCK FLOATER
PROPOSAL FORM

INSTRUCTIONS:
- Please read carefully and fill out the entire document.
- All questions must be answered in full, in BLOCK letters in the applicants own handwriting or dictation.
- Attach a copy of Incorporation, KRA pin certificate with this application.

Part 1 Proposer's Details

Full name of the proposer:_____

KRA Pin No:_____ (Please attach a copy of certificate)

Postal Address:_____

Email Address:_____

Location of the premises:_____

Nature of business:_____

Contact person's mobile number:_____

How long have you conducted the business in terms of years?

Period of Insurance From:_____ To:_____

Does any other person or mortgage firm or bank have an interest in the property? Yes ☐ No ☐

If yes, please give me:_____

Name of intermediary_____

Part 2: Schedule of Property

NO.	Location of premise	Property to be insured	Sum to be insured (Kshs)

Part 3. Cover Extension

The under-noted extensions can be incorporated into the policy and appropriate additional premiums to be charged.

NO.	PROPERTY TO BE INSURED	SUM TO BE INSURED (Kshs)
a.	Removal of debits (Maximum limit of cover: 10% of the sum insured)	
b.	Architects, consultants and consulting engineering fees (Maximum limit of cover: 7.5% of sum insured)	
c.	Spontaneous Combustion	
d.	Expenses for rent for alternative accommodation	
e.	Earthquake	
f.	Deterioration of stock in cold storage premises due to accidental power failure consequent to damage at the premise of the power station due to an insured peril (For stock in trade)	
g.	Deterioration of stock in cold storage premises due to changes in temperature arising out of loss or damage to the cold storage machinery(ies) in the insured's premises due to operation of insured peril (For stock in trade)	
h.	Spoilage material damage cover (For stock in trade)	
i.	Temporary removal of stocks clause	
j.	Start-up expenses	
k.	Petrol and Mineral Oil Warranty (PMOW) III	
l.	Deletion of PMOW and Hazardous Goods Warranty	

Part 4 Description of Premises

Please answer all questions.

1. a) What is the height of the building in stories? _____

   b) Of what are the external walls constructed? _____

   c) Of what is the roof constructed? _____

   d) Are there any ceilings or partitions of calico, canvas or rush? _____

   e) For what purposes is the building occupied? _____

   f) If not restricted to yourself describe the other occupiers _____

   g) State the nature of goods stored or manufactured on the premises _____

2. a) Are there any buildings communicating with the premises proposed to be insured? Yes ☐ No ☐

   If so describe the same _____

   b) Are there any adjacent buildings within 40 feet of the premises proposed to be insured? Yes ☐ No ☐

   If so describe the same _____

3. Are any of the following hazardous goods stated overleaf kept in the buildings? _____

Acetylene (Liquid), Barium Sulphide, Benzine, Benzoline, Bisulphide of Carbon, Bitumen, Brimstone (sulfur), Calcium Carbide, Calcium Sulphide, Camphine, Camphor, Candles, Cartridges, Celluloid and Xylonite and other similar substances, Charcoal (powdered) Chlorate of Potash, Chlorate of Soda, Chloride of Lime, Cinematograph Films, Coconut and other vegetable oils, Coir, Coir Yarn, Copper Sulphide, Copra Cake, Copra Meal, Cordite, Cotton, whether in fully-pressed bales or otherwise, Crackers, Explosives of any kind, Fireworks, Fulminating Powder, Ghee, Grasses of all kinds. Gunny Bags other than fully pressed iron-bound bales. Gunpowder, Hay, Hemp, Hessians other than fully pressed iron-bound bales, Kerosene, Lampblack, Lime, Matches of any kind, Mungo, Naphtha, Nitric Acid, Nitrate of Soda, Nitro-Glycerine, oils and/or oil paints, Paraffinn, Percussion Caps, Petroleum and/or its liquid products, Petrol, Phosphorous, Picric Acid, Pitch, Potash, Potassium Sulphide, Rags, Resin, Rockets, Rock Oil, Saltpetre, Shoddy, Sisal Bags and Sisal Cloth, other than fully-pressed iron or rop ebound bales, Spirits of any kind not in bottles, Stearine, Straw, Sulphuric Acid, Sulphur Dyes, Tallow (manufactured and unmanufactured), Tar and/or Tarred Ropes and/or Tarred Canvas, Turpentine, Varnish, Vegetable fibers of any kind, Waste of any kind.

b) If so, please state and quantify. _____

c) Please give details of any power-driven machinery used in the building _____

_____

4 a) Has the property been surveyed? Yes ☐ No ☐

If so, how long ago? _____

b) Have you implemented all the survey recommendations? Yes ☐ No ☐

Please give details _____

Part 4 Goods in Transit Section

1. What is the Mode of Conveyance (Kindly tick the Mode) ☐ By Road ☐ By Rail ☐ By inland water ☐ By Inter County Air ☐ By Parcel Post ☐ By other means

2. State the geographical limit of transit destination (Kindly tick the option) ☐ Kenya ☐ East Africa ☐ Comesa Region ☐ Any other specify
(Kindly note that the insurance company must be notified in case of any transit beyond the geographical limit indicated above)

3. Sum Insured

a) Maximum limit of any one consignment Kshs _____

b) Estimated Annual Carry Kshs _____

4. Particulars of the vehicles

a) Will all the vehicles used for transit belong to you? Yes ☐ No ☐

b) Are the vehicles in a good state and road-worthy condition? Yes ☐ No ☐

c) Where are the vehicles parked when they are not in transit?

i) At night _____

ii) During the daytime _____

d) Will any of the vehicles be left loaded and un-attended at any time of the transit? Yes ☐ No ☐
Note that this policy will not be liable in case of any loss from unattended vehicles

e) What arrangements will you make for the garaging of all vehicles and safe custody at night? _____

_____

f) Are the vehicles fitted with any tracking devices? Yes ☐ No ☐

If yes please provide spefications below

REG NUMBER	MAKE	YEAR OF MAKE	TOONAGE	CARRYING CAPACITY (LITRES - TANKERS)

Part 5 Drivers Details

1) Are the driver's driving licenses validated before employment or periodically? Yes ☐ No ☐

2) Are the drivers regularly subjected to any medical or eyesight testing? Yes ☐ No ☐

3) Have any of the drivers ever been convicted of any driving offense in a court of law? Yes ☐ No ☐

Part 6 Details of Products in Transit

1) Description of goods or products to be transported_____

2) State how the goods will be packed whilst in transit_____

3) Who owns the goods being transported?_____

4) Will you carry any of the following products?

a) Wine and/or Spirit Yes ☐ No ☐

b) Tobacco Yes ☐ No ☐

c) Coffee Yes ☐ No ☐

d) Oil Products Yes ☐ No ☐

e) Gold or Ornaments of special value Yes ☐ No ☐

f) Aviation Fuel Yes ☐ No ☐

Part 7 Burglary Section

1a) Whose is responsible for the security of the premise? _____

b) Are the premises protected by a watchman or caretaker during:-

i) Day Yes ☐ No ☐

ii) Night Yes ☐ No ☐

If yes, please provide details_____

c) Are the premises fitted with

i) Burglar Alarm System? Yes ☐ No ☐

ii) CCTV Yes ☐ No ☐

If yes, please give details of the backup security firm_____

Part 8 Stock Records and Books of Accounts

3. Are a complete set of stock records and account books maintained and regularly updated? Yes ☐ No ☐

4. Are the stock records independently audited? Yes ☐ No ☐

5. Are the records kept in a secure place during non-business hours? Yes ☐ No ☐

6. In case of a loss, can the amount be ascertained from them? Yes ☐ No ☐

7. If you do not keep stock and records, please describe how you would verify the number of goods stolen in case of a burglary

_____

8. Please give details of when the last physical stock take was carried out_____

Part 9 General Insurance History

1. Do the sums proposed for insurance represent the full value of the property? Yes ☐ No ☐

2. Has the property proposed for this insurance been covered under a fire policy with Geminia Insurance Company Ltd? Yes ☐ No ☐

3. Are you currently insured with respect to the above risks? Yes ☐ No ☐

   If yes, state: Date loss_____Amount of loss_____

4. Has any Insurer

   i) Declined to insure you? Yes ☐ No ☐

   ii) Required special terms to insure you? Yes ☐ No ☐

   iii) Cancelled or refused to renew your insurance? Yes ☐ No ☐

   iv) Or increase your premium on renewal? Yes ☐ No ☐

Part 10 Consent and Declaration form

Geminia Insurance Company Limited is committed to protecting the fundamental human right to privacy of those with whom we interact. We recognize the need to safeguard personal data that is collected or disclosed to us as part of the know-your-customer information required by us in order to provide you with the requisite financial product or service.

We are committed to complying with the requirements of the Data Protection Act and the attendant regulations as well as best global best practices regarding the processing of your personal data. In this regard, you are required to acquaint yourselves with our data privacy statement (https://geminia.co.ke/data-privacy-statement/) which is intended to tell you how we use your personal data and describes how we collect and process your personal data during and after your relationship with us.

As part of our engagement with you, we would like to communicate with you, where necessary, via email, WhatsApp, SMS, telephone, or post. To this end, we seek your consent to use your data in the following ways.

1. Collect, use, disclose, and/or process, and/or store your personal data that are relevant to your financial product or service and as permitted by law.
2. Collect, share, and transfer your personal data as described in our Data Privacy Statement published on our website (https://geminia.co.ke/data-privacy-statement/). Any such transfer to third parties shall be as per the requirements provided in law with adequate safeguards to respect and uphold your privacy.

By selecting the channel(s) below, I consent to receiving marketing information about Geminia Insurance Company's products and services as well as confirming the preferred channel to communicate with you.

☐ SMS ☐ WhatsApp ☐ Email ☐ Telephone

Declaration

I/We do hereby declare that to the best of my knowledge and belief that the statements set forth herein are true and complete. Further, no material facts have been missed or misrepresented. I/we agree that the proposal together with any other information supplied shall form the basis of any contract of insurance effected thereon.

Name of person Completing the Proposal form_____

Designation_____ Date_____

Signature_____

NOTE:

1. The Insured shall accept a policy subject to excesses, restrictions, terms & conditions Geminia Insurance Company Limited may deem necessary.
2. The Insured undertakes to inform the insurer of any material alteration whereby the risk has increased and the insure reserve the right to modify the terms of the policy.