

**THE INSURANCE ACT (CHAPTER 487, LAWS OF KENYA)**

**PROPOSED TRANSFER OF THE LONG-TERM INSURANCE BUSINESS OF GEMINIA  
INSURANCE COMPANY LIMITED TO GEMINIA LIFE INSURANCE COMPANY  
LIMITED**

**NOTICE OF APPLICATION**

1. In accordance with section 114(1)(a) of the Insurance Act, **NOTICE IS HEREBY GIVEN** of the proposed transfer of the long-term insurance business of Geminia Insurance Company Limited (“the Transferor”) to Geminia Life Insurance Company Limited (the “Transferee”). The Transferee and the Transferor have similar shareholders.
2. The proposed Transferor is Geminia Insurance Company Limited of Post Office Box Number 61316-00200, Geminia Plaza, Upperhill, Nairobi (“**Geminia Insurance**”).
3. The proposed Transferee is Geminia Life Insurance Company Limited of 6<sup>th</sup> Floor, Le’Mac Building, Church Road off Waiyaki Way, Westlands, Nairobi (“**Geminia Life**”).
4. Geminia Insurance wishes to separate the life and general insurance business of the Company. Consequently, subject to the approval of the Insurance Regulatory Authority (IRA), Geminia Insurance will transfer its long-term insurance business (together with all assets and liabilities related thereto) to Geminia Life with effect from 31<sup>st</sup> December 2018. Particulars of the long-term insurance business, assets and liabilities which will be transferred to Geminia Life are set out in a Statement of Particulars which shall be available for public inspection as explained below.
5. An application has been made to the IRA pursuant to the provisions of section 113 of the Insurance Act, (Cap 487 laws of Kenya) for its approval of the proposed transfer.
6. Copies of the Statement of Particulars of the proposed transfer referred to under paragraph 4 above including the report of an actuary relating to the long-term insurance business of the transferor have been deposited at the following offices:

<b>Location</b>	<b>Address</b>
Mboya, Wangong’u & Waiyaki Advocates	Lex Chambers Maji Mazuri Road, off James Gichuru Road, Lavington P.O Box 74041 City Square Nairobi
Geminia Insurance Company Limited Registered Office	Le’Mac Building Church Road off Waiyaki Way, Westlands, 6 <sup>th</sup> Floor, P.o Box 61316 -00200 Nairobi

Gemina Insurance Company Limited- <b>Branch Offices:</b>	<u>Mombasa</u>  Gemina Insurance Company Limited Mombasa Branch Diamond Trust Arcade, 1 <sup>st</sup> Floor Moi Avenue Street P.O. Box 80043-80100 Mombasa  <u>Kisumu</u>  Gemina Insurance Company Limited Kisumu Branch Minoki Building, 1 <sup>st</sup> Floor Oginga Odinga Street P.O. Box 9230-40100 Moi Avenue Street Kisumu
Gemina Insurance Company Limited Official Website	<a href="https://www.gemina.co.ke/">https://www.gemina.co.ke/</a>
The Commissioner of Insurance, Insurance Regulatory Authority of Kenya(IRA)  IRA Official Website	Zep-Re Place, Off Mara Road, Upper Hill P.o Box 43505-00100, Nairobi, Kenya  <a href="http://www.ira.go.ke">www.ira.go.ke</a>

7. The copies of the Statement of Particulars will be available for inspection by any person interested during normal business hours for a period of thirty (30) days from the date of publication of this notice.
8. Any interested person (including any employee, director, shareholder or policyholder) who has reasonable grounds for believing that he would be adversely affected by the transfer is invited to write or make oral representations to the IRA within thirty (30) days from the date of publication of this notice, stating the grounds on which he believes he would be adversely affected by the carrying out of the transfer.

Dated the 31<sup>st</sup> July, 2020

**Mboya Wangong'u & Waiyaki Advocates**  
Advocates for Gemina Insurance Company Limited and Gemina Life Insurance Company Limited  
Lex Chambers  
Maji Mazuri Road, off James Gichuru Road, Lavington  
Nairobi, Kenya.